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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Madison

2. Designation of issue: Water Improvements Revenue Refunding Bonds, Series 2004C

3. Date of issue: April 1, 2004

4. Purpose of issue: Refund outstanding Drinking Water State Revolving Fund Loan

5. Type of bond: Water Improvements Revenue Refunding Bonds

6. Principal amount and denomination of bond: $1,725,000; $5,000

7. Paying dates of principal and interest: April 1 and October 1, commencing October 1, 2004.

8. Amortization schedule:

Maturity	Principal Amount	Interest Rate
10-1-2004	$75,000	3.00%
10-1-2005	165,000	1.80
10-1-2006	165,000	2.75
10-1-2007	170,000	2.75
10-1-2008	175,000	3.00
10-1-2009	180,000	3.25
10-1-2010	190,000	3.30
10-1-2011	195,000	3.50
10-1-2013	410,000	4.00

9. Interest rate or rates, including total aggregate interest cost: Interest rates, see 8 above; total aggregate interest cost $328,828.75.

This is to certify that the above information pertaining to the

City of Madison, South Dakota

(name of public body, authority or agency)

is true and correct on this 1st day of April, 2004.

By: _____
Its Finance Officer